

WESTCHESTER COUNTY HEALTH CARE CORPORATION

FINANCE COMMITTEE MEETING

JANUARY 3, 2024

5:00 P.M.

EXECUTIVE BOARD ROOM

COMMITTEE MEMBERS PRESENT: Mr. Shroff
Mr. Hochberg
Mr. Rosenblut
Mr. McCoy
Mr. Wishnie
Mr. Israel

COMMITTEE MEMBERS EXCUSED: Mr. Tulis
Mr. Quintero

BOARD MEMBERS PRESENT: Ms. Gevertz
Dr. Frishman
Mr. Heimerdinger
Ms. Watson
Ms. Mitchell
Mr. Rogowsky

STAFF PRESENT: Ms. Switzer
Mr. Frank
Mr. Fersko – via WebEx
Mr. Costello
Ms. Ariel
Mr. Palovick
Mr. Ratner
Mr. Morgan
Dr. Leahy
Dr. Chasin
Ms. Soares

The January 3, 2024 meeting of the Westchester County Health Care Corporation Finance Committee was called to order at 5:00 p.m. by Mr. Shroff, Acting Chair. A quorum was present.

Minutes of December 6, 2023 Finance Committee Meeting

MR. SHROFF ASKED FOR A MOTION TO APPROVE THE DECEMBER 6, 2023 WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE MEETING MINUTES. MR. HOCHBERG MOTIONED, SECONDED BY MR. ROSENBLUT. THE MOTION CARRIED UNANIMOUSLY.

Resolutions

Mr. Morgan presented the following two Resolutions:

- Resolution 1 – a five year agreement with Dell to provide software/services integral to the IT security architecture of WMCHHealth Network, and to finance such purchase through a Lease Purchase Schedule with Dell Financial Services, LLC; and
- Resolution 2 – authorize WMC to open and maintain a checking account with either Wells Fargo or JP Morgan Chase as an agency account to be utilized by the Corporation, as well as Turner Construction, as part of the building of the new patient tower.

MR. SHROFF ASKED FOR A MOTION TO RECOMMEND RESOLUTION 1 TO THE BOARD FOR ITS APPROVAL, AUTHORIZING THE CORPORATION TO ENTER INTO A FIVE YEAR AGREEMENT WITH DELL TO PROVIDE SOFTWARE/SERVICES INTEGRAL TO THE IT SECURITY ARCHITECTURE OF WMCHEALTH NETWORK, AND TO FINANCE SUCH PURCHASE THROUGH A LEASE PURCHASE SCHEDULE WITH DELL FINANCIAL SERVICES, LLC. MR. HOCHBERG MOTIONED, SECONDED BY MR. MCCOY. THE MOTION CARRIED UNANIMOUSLY.

MR. SHROFF ASKED FOR A MOTION TO RECOMMEND RESOLUTION 2 TO THE BOARD FOR ITS APPROVAL, AUTHORIZING THE CORPORATION TO OPEN AND MAINTAIN A CHECKING ACCOUNT WITH EITHER WELLS FARGO OR JP MORGAN CHASE AS AN AGENCY ACCOUNT TO BE UTILIZED BY THE CORPORATION, AS WELL AS TURNER CONSTRUCTION, AS PART OF THE BUILDING OF THE NEW PATIENT TOWER. MR. WISHNIE MOTIONED, SECONDED BY MR. HOCHBERG. THE MOTION CARRIED UNANIMOUSLY.

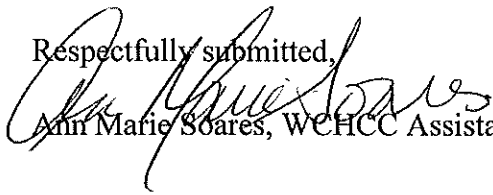
MR. SHROFF ASKED FOR A MOTION TO MOVE INTO EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING FINANCIAL STRATEGIC PLANNING. MR. ROSENBLUT MOTIONED, SECONDED BY MR. MCCOY. THE MOTION CARRIED UNANIMOUSLY.

A MOTION WAS MADE BY MR. SHROFF, SECONDED BY MR. HOCHBERG, TO MOVE OUT OF EXECUTIVE SESSION. THE MOTION CARRIED UNANIMOUSLY.

Adjournment

THE MEETING OF THE WESTCHESTER COUNTY HEALTH CARE CORPORATION FINANCE COMMITTEE ADJOURNED AT 5:51 P.M.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ann Marie Soares". The signature is fluid and cursive, with the first name "Ann" being particularly prominent.

Ann Marie Soares, WCHCC Assistant Secretary